

PROTECT YOUR BUSINESS AGAINST ELECTRONIC FRAUD

Electronic fraud affects a majority of businesses today, often resulting in significant financial loss. In fact, reports indicate a trending rise in ACH debit fraud. Thirty-seven percent of financial professionals report that their organizations' payments via ACH debits were subject to fraud attacks in 2021, a three percentage-point increase from 2020. Fraud activity via ACH credits increased by 5 percent from 2021 to 24 percent in 2022.

With these statistics in mind, it's important to take preventative measures to protect your payments. These measures include, but are not limited to:

- Continuous employee education regarding current payments fraud practices
- Implementation of processes and protocol
- Use of products and services that can safeguard your business

ELECTRONIC FRAUD BY THE NUMBERS

71% of organizations were targets of payment fraud in 2021

37% of organizations were subject to ACH debit fraud

24% of organizations were subject to ACH credit fraud

2022 AFP Payments Fraud and Control Report: Key Highlights

THE FROST SOLUTION: ACH FRAUD PREVENTION

Protect your financial assets by adding an extra layer of security between your accounts and unauthorized ACH debits, credits or both. Frost's ACH Fraud Prevention Services enable you:



Monitor and control all incoming ACH transactions, reducing ACH fraud risk



Automatically block or filter all incoming ACH credits, debits or both



Streamline operations and improve internal productivity

BLOCKING OPTIONS

ACH Blocking

Block all ACH debits, credits or both. Select this option if you do not want any ACH activity on your account.

ACH Blocking with Review

All ACH debits or ACH debits above a selected maximum amount are blocked the day they're received and can be reviewed the next morning in Frost Treasury Connect. Select this option if you'd like to review and decision ACH debits online before they are returned.

FILTERING OPTION

ACH Filtering by SEC Code

Block all ACH transactions with Standard Entry Class (SEC) codes. Select this option if you'd like to automatically block ACH transactions with specific SEC codes, including web-based payments (WEB), telephone-based payments (TEL) or international payments (IAT).

ACH Filtering by Originator ID

Authorize vendors to post ACH debits or credits. Select this option if you have recurring credits or debits from the same vendors or customers and do not expect random transactions.

ACH Filtering with Review

Authorize vendors to post ACH debits or credits with the option to review and decision unauthorized ACH debits online before they are returned.

WE'RE HERE TO HELP

If you have any questions about our ACH fraud prevention services, our fees or anything at all, we're always here to help. Call a Frost treasury management representative at (888) 481-0336.